

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 31 JULY 2016
(The figures have not been audited)**

	Note	Current Year Quarter Ended 31.07.2016 RM'000	Preceding Year Quarter Ended 31.07.2015 RM'000	Current Year To Date 31.07.2016 RM'000	Preceding Year To Date 31.07.2015 RM'000
Revenue	A9	85,780	74,725	189,496	158,058
Cost of sales		(77,558)	(68,881)	(170,027)	(145,372)
Gross profit		8,222	5,844	19,469	12,686
Other operating income		348	396	683	708
Other operating, administrative, selling and distribution expenses		(5,383)	(4,996)	(10,427)	(9,996)
Profit from Operations		3,187	1,244	9,725	3,398
Finance cost		(511)	(470)	(1,056)	(925)
Profit before taxation	A9	2,676	774	8,669	2,473
Taxation	B6	(323)	(105)	(1,102)	(176)
Profit for the period		2,353	669	7,567	2,297
Other Comprehensive income: <i>Items that are or may not be reclassified subsequently to profit or loss</i>					
-Exchange differences arising from translation of foreign operations		142	227	(53)	169
Total Comprehensive Income for the period		<u>2,495</u>	<u>896</u>	<u>7,514</u>	<u>2,466</u>
Profit / (Loss) attributable to:					
Equity holders of the parent company		2,491	880	7,853	2,735
Non-controlling interests		(138)	(211)	(286)	(438)
		<u>2,353</u>	<u>669</u>	<u>7,567</u>	<u>2,297</u>
Total Comprehensive Income/(Loss) attributable to:					
Equity holders of the parent company		2,634	1,107	7,800	2,904
Non-controlling interests		(138)	(211)	(286)	(438)
		<u>2,495</u>	<u>896</u>	<u>7,514</u>	<u>2,466</u>
Earnings per share					
- Basic (sen)	B15	1.78	0.63	5.61	1.95
- Diluted (sen)	B15	1.78	0.63	5.61	1.95

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2016**(The figures have not been audited)**

	As At 31.07.2016 RM'000	(Audited) As At 31.01.2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	56,957	57,664
	<u>56,957</u>	<u>57,664</u>
Current assets		
Inventories	66,009	70,220
Trade receivables	71,513	90,232
Other receivables, deposits and prepayment	5,621	5,388
Cash and bank balances	37,051	46,303
	<u>180,194</u>	<u>212,143</u>
TOTAL ASSETS	<u>237,151</u>	<u>269,807</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	70,000	70,000
Share premium	25,745	25,745
Revaluation Reserves	3,631	3,631
Translation Reserves	922	975
Retained Profits	20,273	10,623
Total Equity attributable to equity holders of the parent	120,571	110,974
Non-controlling interests	(1,364)	1,259
Total equity	<u>119,207</u>	<u>112,233</u>
Non-current liabilities		
Long term borrowings	10,043	10,877
Hire purchase payables	2,444	2,851
Deferred tax liabilities	2,544	2,666
	<u>15,031</u>	<u>16,394</u>
Current liabilities		
Trade payables	30,607	48,452
Other payables and accruals	9,860	9,395
Provision for warranty	130	139
Short term borrowings	58,160	78,901
Bank overdraft	-	32
Hire purchase payables	804	780
Provision for taxation	3,352	3,481
	<u>102,913</u>	<u>141,180</u>
Total liabilities	117,944	157,574
TOTAL EQUITY AND LIABILITIES	<u>237,151</u>	<u>269,807</u>
Net assets per share attributable to ordinary equity holders of the parent company (RM)	0.8612	0.7927

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SECOND QUARTER ENDED 31 JULY 2016

(The figures have not been audited)

Note	<----- Attributable to equity holders of the parent ----->								
	<-----(Non Distributable) ----->				(Distributable)		Total	Non-controlling	Total
	Share	Share	Revaluation	Translation	Retained Profits/ (Accumulated Losses)	RM'000			
Capital	Premium	Reserves	Reserves	(Accumulated Losses)	RM'000	RM'000	RM'000	RM'000	
<u>6 months period ended 31 July 2016</u>									
At 1 February 2016	70,000	25,745	3,631	975	10,623	110,974	1,259	112,233	
Changes in equity during the year:									
Profit/(Loss) for the period	-	-	-	-	7,853	7,853	(286)	7,567	
Other comprehensive income:									
- Translation reserves				(53)		(53)	-	(53)	
Total comprehensive income/(loss) for the period	-	-	-	(53)	7,853	7,800	(286)	7,514	
-Acquisition of remaining interests from non-controlling interest shareholders	-	-			1,796	1,796	(2,336)	(540)	
At 31 July 2016	70,000	25,745	3,631	922	20,273	120,571	(1,364)	119,207	
<u>6 months period ended 31 July 2015</u>									
At 1 February 2015	70,000	25,745	3,631	541	(2,861)	97,056	1,400	98,456	
Profit / (Loss) for the period	-	-	-	-	2,735	2,735	(438)	2,297	
Other comprehensive income:									
- Translation Reserves				169		169		169	
Total comprehensive income/(loss) for the year	-	-	-	169	2,735	2,904	(438)	2,466	
At 31 July 2015	70,000	25,745	3,631	710	(126)	99,960	962	100,922	

Note:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")
(Company No. 630068-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SECOND QUARTER ENDED 31 JULY 2016**
(The figures have not been audited)

	Current Year To Date 31.07.2016 RM'000	Preceding Year To Date 31.07.2015 RM'000
Cash flows from operating activities		
Profit before taxation	8,669	2,473
Adjustments for non cash and non operating items:		
Depreciation of property, plant & equipment	1,576	1,441
Gain on disposal of property, plant & equipment	(8)	(32)
Hire purchase interest	108	32
Interest expenses	948	893
Interest income from short term deposits	(132)	(176)
Provisions/(Write back) for warranty cost	9	(73)
Unrealised loss/(gain) on foreign exchange	1,613	(1,930)
Operating cash flow before working capital changes	12,783	2,628
Inventories	4,211	1,898
Trade receivables	17,268	(656)
Other receivables, deposits and prepayments	(222)	(2,179)
Trade payables	(16,816)	(3,122)
Other payables and accruals	388	(2,130)
Net cash flow generated from/(used in) operations	17,612	(3,561)
Finance Charges	(1,056)	(925)
Income tax paid	(1,353)	(430)
Net cash flow generated from/(used in) operating activities	15,203	(4,916)
Cash flows from investing activities		
Purchase of property, plant & equipment	(869)	(6,470)
Proceeds from disposal of property, plant & equipment	8	101
Investment in Subsidiary Company	(540)	-
Interest income received	132	176
Net cash flow used in investing activities	(1,269)	(6,193)
Cash flows from financing activities		
Net repayment of bank borrowings	(20,181)	(6,409)
Net (repayment) / drawdown of term loans	(1,146)	1,625
Net (repayment)/drawdown of hire purchase liabilities	(383)	3,602
Net cash flow used in financing activities	(21,710)	(1,182)
Effect of exchange rate changes	(1,444)	(1,394)
Net changes in cash and cash equivalents	(7,776)	(12,291)
Cash and cash equivalents at the beginning of the period	46,271	53,312
Cash and cash equivalents at the end of the period	37,051	39,627
Analysed into:		
Deposits with financial institutions	13,748	12,212
Cash and bank balances	23,303	28,707
Bank overdrafts	-	(1,292)
Cash and cash equivalents at the end of the period	37,051	39,627

Note:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 2nd. Quarter ended 31st. July 2016

Part A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (FRS) 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The unaudited interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 January 2016.

A2 Changes in Accounting Policies

The significant accounting policies adopted by the Company in this report are consistent with those used in the Audited Financial Statements of the Company for the financial year ended 31 January 2016.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning or after 1 January 2016. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

Standards issued but not yet effective

	effective for financial periods beginning on or after
Amendments to MFRS 107, Statement of Cash Flow - Disclosure Initiative	1 January 2017
Amendments to MFRS 112, Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
MFRS 9, Financial Instruments	1 January 2018
MFRS 15, Revenue from Contracts with Customers	1 January 2018
MFRS 16, Leases	1 January 2019

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any effect to the financial statements of the Group and of the Company upon their initial application, except as described below :

(a) MFRS 9, Financial Instruments

In November 2014, MASB issued the final version of MFRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous versions of MFRS 9. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The standard introduces new requirements for classification and measurement of financial assets and liabilities, impairment of financial assets and hedge accounting. Upon adoption of MFRS 9, financial assets will be measured at either fair value or amortised cost.

The Company is currently assessing the financial impact of adopting MFRS 9

(b) MFRS 15, Revenue from Contracts with Customers

MFRS 15 establishes principles that an entity shall apply to report useful information about the nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The core principle of MFRS 15 is that an entity recognises revenue in a manner which reflects the consideration an entity expects to be entitled in exchange for goods and services.

The Company is currently assessing the financial impact of adopting MFRS 15

A3 Audit qualification

The auditors' report of the preceding annual financial statements of the Group did not contain any qualification.

A4 Explanatory Comment On Seasonality or Cyclicity

The Group's operations have not been affected materially by any seasonal/cyclical factors. However, the System Integration & Maintenance Service's business operation results were very much dependent on the timing of completion of each project.

A5 Unusual Items

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 July 2016.

A6 Change In Estimates

There were no material changes in estimates of amounts that have material effect in the current quarter results.

A7 Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter under review.

A8 Dividend Paid

No interim nor final ordinary dividend has been declared, recommended or paid during the financial quarter under review and

A9 Segmental information

With effect from 1st February 2016, Communication & System Integration Segment and Defence Maintenance will be grouped as one Segment under System Integration & Maintenance Services Segment.

In view of that, the Group's business/operating segments are as follows :

- (a) Investment Holding
- (b) Manufacturing
- (c) System Integration & Maintenance Services

In presenting the segmental information, segment revenue is based on both operating segment and the geographical location

Segment revenue, segment results and segment assets employed for business / operating segment and geographical segment

Current Year-to-Date (period ended 31 July 2016)

Segment revenue	Investment Holding	Manufacturing	Systems Integration & Maintenance Services	Consolidated
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	5,393	5,393
Overseas	-	184,103	-	184,103
Total Revenue	-	184,103	5,393	189,496
Results from operating activities				
Segment results	(467)	13,172	(2,980)	9,725
Finance costs				(1,056)
Profit before taxation				8,669
Taxation				(1,102)
Profit for the period				7,567
Segment Assets				
Segment Assets	15	195,118	42,018	237,151
Consolidated total assets				237,151

Preceding Year (period ended 31 July 2015)

Segment revenue	Investment Holding	Manufacturing	Systems Integration & Maintenance Services	Consolidated
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	6,900	6,900
Overseas	-	151,158	-	151,158
Total Revenue	-	151,158	6,900	158,058
Results from operating activities				
Segment results	(527)	8,731	(4,806)	3,398
Finance costs				(925)
Profit before taxation				2,473
Taxation				(176)
Profit for the period				2,297
Segment Assets				
Segment Assets	11	199,274	46,169	245,454
Consolidated total assets				245,454

A10 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

A11 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statement for the quarter under review.

A12 Changes in the composition of the group

There were no changes in the composition of the Group during the quarter under review.

A13 Contingent liabilities and contingent assets

As at 31 July 2016, total bank guarantees outstanding relating to performance and tenders amounted to RM6.02 million. The company has provided corporate guarantees amounting to RM236.6 million to financial institutions for banking facilities made available to its subsidiaries of which RM77.47 million is utilised as at 31 July 2016.

A14 Capital Commitments

There were no material capital commitments as at 31 July 2016 and up to the date of this report.

A15 Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative period-to-date ended 31 July 2016 were as follow:

Nature of Relationship	Purchase of goods RM'000	Service Received RM'000	Total for nature of relationship RM'000
Principal owner	-	-	-
Director, other key management	-	54	54
Total for type of transaction	-	54	54

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 2nd. Quarter ended 31st. July 2016

Part B. Additional Information Required by The Listing Requirements of Bursa Malaysia Securities Berhad

B1 Detailed analysis of the performance of all operating segments of the Group for the current quarter and financial year-to-date

The Group recorded a revenue of RM85.8 million for the second quarter of the current financial year ending 31 January 2017, an increase of 14.8% or RM11.1 million as compared to the corresponding quarter last year.

The Manufacturing segment recorded a revenue of RM82.9 million (corresponding quarter last year: RM72.3 million). System Integration & Maintenance Services (SIMS) segment recorded a revenue of RM2.9 million (corresponding quarter last year: RM2.4 million).

For the current quarter and financial year-to-date, the Group recorded a net profit of RM2.5 million and RM7.9 million as compared to the net profit of RM0.9 million and RM2.7 million respectively in the preceding quarter and preceding financial year-to-date. The profitability improvement was attributed to the better financial performance of the Manufacturing segment contributed by higher demand for our products and shipment of better margin products and the reduced losses from the SIMS segment.

B2 Comment on current quarter result as compared with the immediate preceding quarter

	Current Quarter ended 31.07.2016 RM'000	Preceding Quarter ended 30.04.2016 RM'000
Revenue	85,780	103,716
Profit before tax	2,676	5,992
Profit after tax	2,353	5,213
Attributable to :		
Equity holders of the parent company	2,491	5,361
Non-controlling interests	(138)	(148)

The current financial quarter's revenue was RM17.9 million or 17.3% lower than that recorded in the preceding quarter.

Manufacturing segment's revenue declined by 18% or RM18.2 million. The low oil prices has affected the demand for some of our products especially those we shipped for the oil and gas industries. The economic uncertainty due to the withdrawal of United Kingdom from the European Union also have some minor impacts on the demand of our products

For the current quarter under review, the Group recorded a net profit of RM2.5 million as compared to the net profit of RM5.4 million in the preceding quarter. The lower net profit recorded in this quarter was mainly due to lesser products being shipped by the Manufacturing segment.

B3 Prospect for the financial year ending 31st Jan 2017

The persistent low oil prices has some impacts on the demand for our products especially those shipped directly for the oil and gas industries. We foresee this trend to continue for the remaining period of the current financial year. The withdrawal of United Kingdom from the European Union did not have material impacts on our business as most of our customers are from the North America and Asia Pacific region. Barring any unforeseen circumstances, we expect our Manufacturing segment to perform satisfactorily for the remaining quarters of the financial year ending 31 January 2017.

We have obtained the permanent license from Suruhanjaya Tenaga (ST) to operate our 2MW advanced gasification renewable green energy plant in Kuang. Unfortunately, the permanent license approval was too close to the date of Initial Operation Date (IOD) given by SEDA. After the issuance of the permanent license, we are required to have the approved independent testers by ST to perform the necessary tests as required by Tenaga Nasional Berhad (TNB) at our plant and TNB sub-station and to issue the relevant certifications before the IOD can be carried out. All the tests have been completed now and we have also obtained the test certificates from the approved independent testers as required by TNB to perform the IOD and subsequently the FiT. In the meantime, we have sought SEDA's approval to extend the IOD and FiT date to 30th November 2016 and 30th December 2016 respectively. As a result, we are not expecting any revenue contribution by our Kuang's renewable green energy plant in this financial year.

We have been shortlisted for some of the advanced gasification system projects overseas. We expect the customers to announce the award by end of this year or the beginning of next year. If awarded the contracts, our green energy sector is expected to contribute positively towards the growth and profitability of the Group in the subsequent financial years.

B4 Profit Forecast or Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee during the current financial quarter under review.

B5 Profit / (Loss) Before Taxation

	Current Year Quarter Ended 31.07.2016 RM'000	Preceding Year Quarter Ended 31.07.2015 RM'000	Current Year To Date 31.07.2016 RM'000	Preceding Year To Date 31.07.2015 RM'000
Profit/(Loss) before taxation is arrived at after charging / (crediting):-				
Interest Income	(68)	(86)	(132)	(176)
Other Income (excluding interest income)	(1)	-	(2)	2
Interest Expenses	511	470	1,056	925
Depreciation of property, plant & equipment	769	745	1,576	1,441
Lease of Premises	600	600	1,200	1,200
Provision/(write back) for warranty cost	5	(73)	9	(73)
Rental of Apartment	6	6	12	12
Rental of Car park	6	6	13	13
Rental of Equipment	10	-	22	12
Rental of Land	28	28	57	57
Rental of Premises	23	32	49	62
Rental income	(271)	(273)	(541)	(502)
Gain on disposal of property, plant & equipment	(8)	(37)	(8)	(32)
Loss/(Gain) on realised foreign exchange	103	268	(75)	3,267
Loss/(Gain) on unrealised foreign exchange	512	1,601	1,613	(1,544)

B6 Taxation

	Current Quarter 31.07.2016 RM'000	Current Year To Date 31.07.2016 RM'000
<u>Malaysian Taxation</u>		
- Current	395	1,224
- Deferred	(72)	(122)
	<u>323</u>	<u>1,102</u>

The taxation for the financial period ended 31 July 2016 was lower than the statutory tax rate due to availability of unutilised reinvestment allowances used to offset the taxable income.

B7 Profit or Loss on Sales of Unquoted Investments and Properties

The Group has not disposed of any unquoted investment or properties during the current quarter under review.

B8 Quoted Securities

There was no purchase or disposal of quoted securities in the current quarter.

B9 Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this report.

B10 Realised and Unrealised Profit/(Loss) Disclosure for the Current Year to date

	Current Year To Date 31.07.2016 RM'000	(Audited) Year To Date 31.01.2016 RM'000
Total retained profits / (accumulated losses) of the Company and its subsidiaries :		
- Realised	20,008	13,990
- Unrealised	1,142	(408)
	21,150	13,582
Less: Consolidation adjustments	(877)	(2,959)
Total Retained Earnings as per consolidated accounts	20,273	10,623

B11 Group Borrowings

	Payable within 12 months	Payable after 12 months	Total
<u>Secured</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Bank Borrowings	58,160	10,043	68,203
Hire purchase payables	804	2,444	3,248
Total Borrowings	<u>58,964</u>	<u>12,487</u>	<u>71,451</u>

B12 Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's business position.

B13 Changes in material litigation

On 3 October 2013, Kuala Lumpur High Court ruled in favour of Comintel Sdn Bhd ("Comintel"), a wholly owned subsidiary of the Company with regards to the litigation action taken by Comintel against U Television Sdn Bhd ("1st Defendant") and Tan Seri Vincent Tan Chee Yioun ("2nd Defendant") upon the following:-

1. Comintel's claim for RM 11,217,797.84 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
2. Storage cost and insurance amounting to RM284,905 as at 31 October 2012 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
3. Costs of RM 75,000; and
4. Cost of storage and insurance for Transmitter from 1 November 2012 till the date of removal.

Thereafter, the defendants filed for a stay of execution pending an appeal, which had been fixed for hearing on 10 September 2014. The stay of execution was granted on condition that the said sum of money had been paid to a joint escrow accounts of the solicitors.

Subsequently, due to the changes in the Defendants' Solicitors as well as a change in the composition of the panel of judges, the hearing of the Defendants' appeal was rescheduled to 28 August 2015.

UTV's appeal was heard before Y.A. Datuk Dr Hj Hamid Sultan bin Abu Backer, Y.A. Dato' Umi Kalthum binti Abd Majid and Y.A. Datuk Dr Badariah binti Sahamid on 28.08.2015.

After hearing extensive oral arguments from counsel for UTV and Comintel, the panel of judges unanimously dismissed UTV's appeal and affirmed the High Court's decision with cost of RM30,000.00 to be paid by UTV to Comintel.

UTV subsequently applied for leave to appeal to the Federal Court. Hearing was fixed on **2.02.2016**. This hearing was however postponed to 03.03.2016 due to the rescheduling of cases in the Federal Court.

On 03.03.2016, the Federal Court allowed the application by UTV and Tan Sri Vincent Tan Chee Yioun (collectively the "Applicants") for leave to appeal against the decision of the Court of Appeal dated 28.08.2015. The Federal Court has set 20th July 2016 for further case management pending the extraction of the Court of Appeal's grounds of judgement and sealed order.

On 20.07.2016, The Federal Court set 22nd September for further case management pending the extraction of the Court of Appeal's grounds of judgment and seal order.

On 24.08.2016, The Federal Court brought forward the case management to 1st September 2016 as the extraction of the Court of Appeal's grounds of judgment is available for reference by the Federal Court.

On 01.09.2016, the Federal Court has fixed 30th November 2016 for hearing of the appeal.

B14 Proposed Dividends

There were no dividends declared or proposed by the Company for the financial quarter under review.

B15 Earnings Per share ("EPS")

The basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue for the current quarter and cumulative quarter to date for year ending 31 January 2017 are as follows:-

	Current Qtr <u>31.07.2016</u>	Cumulative Qtr To-date <u>31.07.2016</u>
Profit attributable to owners of the Company (RM'000)	2,491	7,853
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	140,000	140,000
Earning per share (sen)	1.78	5.61

B16 Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

B17 Audit Report Qualification and Status of Matters Raised

The audited financial statements of the Group for the preceding year ended 31 January 2016 were not subject to any qualification.

B18 Authorisation for issue

These unaudited interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 22 September 2016.

Date: 22-Sep-2016